

WILSON TICKET BEATEN.

REGULARS ON THE CONSOLIDATED WIN BY NEARLY 2 TO 1.

There was a bustling campaign and the biggest vote ever polled on the Exchange—Wagner, the winner for President, is at the head of the ticket. Charles G. Wilson was defeated yesterday as candidate for President of the Consolidated Stock and Petroleum Exchange to succeed himself after the liveliest election in the history of the Exchange. Mortimer H. Wagner, the successful candidate for President, carried with him his entire ticket. This ticket was the "regular" one, three of the old officers of the Exchange—President Wilson, First Vice-President Thomas L. Watson and Treasurer John Stanton—having all been dropped and having been renominated by their friends on a so-called "conservative" ticket.

The polls were open from 10 o'clock until 11. There were three big ballot boxes, each with a little round hole in its top in which was inserted a cork from a champagne bottle. The cork was pulled by the voter, and a properly qualified voter presented his ballot. There were lots of voter pulling and electing of the most bustling sort. Charges and counter charges had been made by both sides, these charges including alleged sympathy with bucket shops. The workers for both tickets had made an active campaign to get the votes of the inactive members, who seldom visit the Exchange. Members who had not been on the floor in five years got around to vote. The supporters of the regular ticket were very confident.

Early in the day Aaron de la Cruz offered to bet \$100,000 to \$100,000 that Wilson would win. Then he made his offer \$100,000 to \$100,000 and Wilson followed with an offer of \$100,000 to \$100,000. President Wilson, Vice-President Watson and Treasurer Stanton all voted early. Mr. Wagner cast his ballot in the afternoon, about fifteen minutes before the polls closed, and when appeared on the floor he was cheered. There are about fifteen hundred members of the Exchange, and of these four hundred can be counted as active members. Hereafter the largest vote in the history of the Exchange will be 400.

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Mr. Wagner, the head of the ticket, received 404 votes, against 37 for Mr. Wilson. The successful candidate for President is about 48 years old and has been in the stock business in Toledo and this city twenty-five years. He joined the Consolidated Exchange on Jan. 23, 1880. His capital is \$100,000. He is a broker. A year ago he was elected President of the Consolidated Clearing House.

Mr. Wilson, his opponent, was President of the Consolidated Exchange for fifteen years. He has up to this year been regularly re-nominated without opposition. He is about 48 years old, when the late George Fuller, who ran against him for President was badly defeated. He is a member of the Board of the Board of Health several years ago.

WHEAT BOTHERING THE BEARS.

Jump of Nearly Two Cents Here on Short Crop Reports—Cahaba's Bull Deal.

Bears in wheat were driven from pillar to post yesterday for the price took a running jump of nearly two cents here and three cents in Chicago owing to continued reports of dry weather in the Northwest, a falling off in the quantity on passage to Europe of over 3,000,000 bushels, a decrease in the wheat supply in this country of 250,000 bushels, and the Michigan State report giving the condition as 5 points lower than a month ago, making it only 40 per cent, with about 20 per cent of area ploughed up.

The speculation at the West has of late been broadening and yesterday the transactions at the Produce Exchange reached 5,000,000 bushels. All the leading commission houses were persistent buyers here and at the West and although there was a slight reaction in the price at the top the main was very firm.

After the close, the selling on the curb by traders was more active than in the morning, and the area was 507,000 acres smaller than in 1899, there was a rally of half a cent. The Produce Exchange traded in wheat, and the Michigan State report giving the condition as 5 points lower than a month ago, making it only 40 per cent, with about 20 per cent of area ploughed up.

Mr. John C. Daly is said to be behind the bull deal in Chicago.

As figured by the statisticians of the New York Produce Exchange yesterday, the percentages stated by the Government on crop reports up to a total wheat crop of 619,770,000 bushels compared with last year's harvest of 547,309,548 bushels, which is a decrease from 1899 of 72,460,452 bushels. The spring wheat crop indicated on June 1, which represents the first Government report of the wheat crop, was 34,000,000 bushels. This compares with a spring wheat harvest last year of 34,000,000 bushels. It should be noted, however, that the report goes only up to June 1, since which time the drought in the Northwestern States is believed to have been severe.

Notes of Wall Street News.

M. Rothstein, the Russian financier, who, according to recent London cable dispatches is to sound representatives of American capital as to the possibility of placing a large Russian loan in this country, is said to be now in this city. He is said to have already made a visit to the Wall Street district, but it could not be learned what bankers he had seen.

Formal announcement of the board of directors of Paine, Schuyler & Co. was made at the New York Stock Exchange yesterday. J. Overton Palmer, against whom the Exchange authorities declared a boycott, did not make public the statement that he had prepared, but it was said at his office that he was working on it and would give it out this morning.

Indications in Wall Street yesterday pointed to a resumption of the bull market. The sterling exchange market was firmer, with demand bills quoted at 48 1/2 and 48 3/4, and the gold market was active, with gold at 100.00, as stated at the time of the recent gold export to France. The supply of commercial bills in the Exchange market was very active, and there has been an increased demand for exchange bills in part due to foreign selling of American securities and in part due to the fact that the expenditures abroad of this year's crop of American gold have been very large.

Yesterday afternoon that one prominent Wall Street banker was considering a probable shipment of \$2,500,000 of gold to France on Thursday.

Passenger Traffic Increasing.

While the freight transportation business is falling off in all parts of the country the records show that the passenger traffic is increasing. This increase is noticeable on the Western lines as well as on the trunk lines and it is in part due to the unusually large number of spring excursions, but more than that, it is due to the fact that the Central Passenger Association show that between Jan. 1 and June 1 of this year the sales of passenger tickets had increased 70,794, an increase of 10.475 boxes over the corresponding period of last year.

Boy Dragged to Death by a Horse.

MIDDLETOWN, N. Y., June 11.—Charles Sutton, the nine-year-old son of Dayton C. Sutton, a farmer residing near this city, led a horse to a watering trough on Sunday night by tying the halter about his own body. On the way back to the stable the horse became frightened at a milk can and began to plunge. The boy was dragged about the yard several times, and his limbs were literally dashed out before the eyes of the family. The dead boy was one of fifteen children.

GOSSIP ABOUT NORTHERN PACIFIC.

Postponement of Directors' Meeting Attributed to Indecision Regarding Dividend.

For several days past Wall Street has been talking about the prospects of an increase in the dividend on Northern Pacific's common. The heavy earnings of the road in the past two months have attracted attention and persons close to the Northern Pacific management have indicated that the common stock was not likely to be sold at a 4 per cent basis. The question of a semi-annual dividend naturally comes up at the regular June meeting. A call for this meeting had been issued for to-morrow, but some days ago a postponement until Friday was determined upon.

At the company's office the statement was made yesterday that the June meeting had been deferred because President Melvin could not get here from the West in time to attend to some important preliminary business. Mr. Melvin reached New York yesterday and expects to devote the next two days toward settling matters in shape for the directors.

Another report made by the Wall Street gossip was that James J. Hill exercises great influence on the railroad situation in the Northwest and is now convinced that the railroad "goes" in the matter of increasing dividends.

LONG ISLAND R. R. FUTURE.

Four Pennsylvania Railroad Men Elected Directors—President Baldwin Will Remain.

At a meeting of the Long Island Railroad directors yesterday Frank L. Abbott, James Thompson, Joseph S. Auerbach and A. C. Bedford resigned from the board and the vacancies were filled by the election of four Pennsylvania Railroad men, as follows: First Vice-President John P. Green, Second Vice-President Charles E. Pugh, Third Vice-President S. M. Provost and C. M. Bunting. Mr. Bunting's place will be taken by Fourth Vice-President Samuel R. Roa of the Pennsylvania Railroad.

William H. Baldwin, Jr., will retain the presidency of the Long Island Railroad. The plans formed by him for the expansion and development of the system will be worked out with the approval and cooperation of the Pennsylvania people. There will be no noticeable changes in either the policy or the personnel of the Long Island Railroad.

Mr. Auerbach, who resigned as director, continues to be Secretary and Treasurer.

KISSAM, WHITNEY & CO.'S STAMPS

Stolen by a Clerk, Who Stole Washed Stamps, Instead, on Their Memoranda.

Landon T. Davies, a clerk in the employ of Kissam, Whitney & Co., brokers, of 17 Broad Street, was held in \$2,500 bail for the Grand Jury by Commissioner Shulds yesterday on a charge of stealing the company's stamps and affixing them to memoranda. Davies denies stealing the stamps, but acknowledges using them.

It was part of Davies' duties to affix the necessary one, three and five dollar revenue stamps to the firm's memoranda. He says he met a boy on the street about six months ago with whom he made a deal to take to him the company's stamps and affix them to the memoranda of the firm's clients. He says he has been doing this for the past six months and has amounted to about \$10,000, which means that something like \$5,000 of the company's stamps have been stolen.

Davies has been in the employ of Kissam, Whitney & Co. four or five years. He lives at 100 West 10th Street, New York City, and is the son of a well-to-do and respectable family living in Brooklyn.

Financial.

Intercontinental Zinc Co., Ltd.

AUDITORS' REPORT.

JUNE 1, 1900.

INCOME.

From Sale of Zinc, Lead, Royalties and Lease. \$55,497.20

EXPENDITURES.

Operating Expenses \$22,200.14

General Expenses 2,400.40

Salaries 3,501.61

Transportation and General Expenses 4,153.27

Balance—Profit \$25,806.87

Balance Sheet, June 1st, 1900.

ASSETS.

Mining property, lease and mill \$600,500.00

Patents and rights of the company 100,000.00

Improvements and development 1,530.00

Outstanding balances 5,540.78

Cash 10,454.46

\$1,037,001.24

LIABILITIES.

Capital stock \$1,000,000.00

FINANCIAL AND COMMERCIAL.

MONDAY, JUNE 11.

Foreign speculators in American stocks had apparently decided to believe, when business was resumed this morning, that there had been abundant rains in the great crop-growing regions of the Northwest over Sunday. Reports to that effect had unquestionably also been disseminated in this country. The European markets were influenced to an extent, perhaps, by symptoms of a reaction from the recent pronounced depression in industrial securities in Berlin. These circumstances caused a fractional improvement in the prices for American securities in London and enabled the arbitrage dealers to sell in that market about 20,000 shares of various stocks which they bought here. The buying of these stocks imparted a firm tone to the market for railway issues and a few days ago the market for railway issues was active, though moderate selling of the iron and steel stocks on the publication of further unfavorable advices regarding the industries upon which they are based.

After the first hour of business, during which practically all of the foreign arbitrage trading was done, and a few days ago the market for railway issues was active, though moderate selling of the iron and steel stocks on the publication of further unfavorable advices regarding the industries upon which they are based.

The professional element was rather inclined to sell stocks, because the reports of rain in the principal wheat growing sections were not confirmed either in the official weather reports or in the wheat market. The last was again very strong and ample confirmation of its course was found after the close of business in the Government crop report which is printed in another column. It shows a considerable falling off not only in the condition, but also in the acreage of both spring and winter wheat. Another unfavorable item that came to hand after the close of business was the statement of the earnings of the first week in the current month. It shows a decrease of nearly \$50,000. In view of the fact that the earnings of the system for the corresponding week last year showed an increase of about \$150,000 over the previous year, the present showing is not so bad. But when the speculative community has become apprehensive that railway traffic returns may fall off, undue importance may possibly be attached to this year's figures.

The only local development of interest was the announcement, shortly before the close, that the day's advance in foreign exchange, particularly in francs, would result in the shipment to the Continent, on Thursday, of at least \$2,500,000. This was a very favorable item in the market for the stock. The Street has been hopeful that the stock would be placed upon a per cent basis at this time, but this view has been modified somewhat by the prevalence of reports that a regular dividend of 1 per cent, or an extra dividend of the same amount will be declared. As a matter of fact no one, not even the directors of the company, knows what action will be taken. This statement is supported by the fact that the meeting at which action upon the dividend would ordinarily be taken has been postponed, from Wednesday to Friday of this week, that the senior partner of the banking house which was active in reorganizing the company and in establishing the voting trust, who is now on his way home from Europe, may give his advice upon the subject. After an early advance of nearly 15 points Northern Pacific common lost that improvement and closed fractionally lower than on Saturday. In the last hour the professional element, discouraged apparently by the absence of a demand for stocks from the Continent, made a demonstration against values that was moderately successful. Still the only active railway stock that closed materially lower was Missouri Pacific.

Of the iron and steel stocks Tennessee Coal and Iron and Federal Steel were exceptionally weak. Steel and Wire, on the other hand, was strong and closed higher. The bid up at the close on light transactions. The Sugar Refining was in marked contrast with the recent active manipulation of that industrial. The list of specialties that suffered from inattention, except occasional efforts to close

on speculative holdings, was a long one. The closing was dull and in the main heavy.

New York Stock Exchange—Sales June 11.

4 U. S. A. 1907.....109 10 1/4

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2000 U. S. A. 1907.....134 1/2

CLOSING PRICES OF UNITED STATES BONDS.

U. S. 2 1/2s 100 100 1/4

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RAILROAD AND OTHER BONDS.

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ST. JOSEPH & GRAND ISLAND.

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